



January 27, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code : 507205

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: TI

Sub : Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing) Regulations – Changes in Key Managerial Personnel (KMP) and Senior Management Personnel (SMP)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform that upon recommendation of Nomination and Remuneration Committee (“NRC”), the Board of Directors at its Meeting held today i.e. Tuesday, January 27, 2026, has *inter-alia* considered and approved the following changes in Key Managerial Personnel (KMP) and Senior Management Personnel (SMP) of the Company, consequent upon changes in internal role, designation and responsibilities in the organization structure, post acquisition of the Imperial Blue Business:

A) Change in Key Managerial Personnel

- 1) Mr. Abhinav Gupta, Chief Financial Officer, has relinquished his position as Chief Financial Officer with immediate effect, consequent upon his transition to a new role within the Company as Chief of Internal Audit. Accordingly, he shall cease to be a Key Managerial Personnel (KMP) but shall remain as Senior Management Personnel (SMP) of the Company with immediate effect. The letter received from Mr. Abhinav Gupta is attached.
- 2) Mr. Rajesh Choudhary, presently serving as Senior Vice President - Finance & Accounts is appointed as Chief Financial Officer of the Company, a Key Managerial Personnel (KMP) and a Senior Management Personnel (SMP), with immediate effect.
- 3) Mr. Minuzeer Bamboat, presently serving as Company Secretary & Compliance Officer of the Company, a Key Managerial Personnel (KMP) and a Senior Management Personnel (SMP) has been assigned additional responsibilities as Head – Legal with immediate effect.

Corp. Office: Industrial Assurance Building, 3rd Floor,
Churchgate, Mumbai, Maharashtra - 400 020, India
P +91 (22) 2283 1716/18 **F** +91 (22) 2204 6904
E tiliquor@tilind.com

CIN: L15420PN1933PLC133303

Regd. Office: P.O. Tilaknagar, Tal. Shirampur,
Dist. Ahilyanagar, Maharashtra - 413 720, India
P +91 (2422) 265 123 / 265 032 **F** +91 (2422) 265 135
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Web: www.tilind.com

B) Changes in Senior Managerial Personnel

- 1) Mr. Nishant Jain, President-Sales is re-designated as Chief Sales Officer with immediate effect
- 2) Mr. Ameya Deshpande, President - Corporate Development & Strategy is re-designated as Chief Strategy Officer with immediate effect
- 3) Mr. Tarun Behl, Vice President - Manufacturing is re-designated as Vice President -Manufacturing & Projects with immediate effect

Mr Nishant Jain, Mr. Ameya Deshpande and Mr. Tarun Behl are Senior Management Personnel under Regulation 16(1)(d) of the SEBI Listing Regulations. Further, in addition, Mr. Sai Amrutkumar Vegisetti, Chief Information Officer has been included as a Senior Management Personnel and shall oversee the Information Technology function in the Company.

The details of required under the provisions of Regulation 30 of SEBI Listing Regulations read with Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November, 11, 2024 are enclosed as **Annexure A and Annexure B respectively**

Further, pursuant to Regulation 30(5) of the SEBI Listing Regulations and Company's Policy for Determination of Materiality of Events and Information, the following Key Managerial Personnel of the Company have been severally authorised by the Board of Directors for determining the material events and/ or for the purpose of making relevant disclosures to the Stock Exchanges:-

Sr. No.	Name	Designation	Contact Details
1.	Mr. Amit Dahanukar	Chairman & Managing Director	Address: 3 rd Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra-400 020 Email: investor@tilind.com Phone no.: +91 22 22831716/18
2.	Mr. Rajesh Choudhary	Chief Financial Officer	
3.	Mr. Minuzeer Bamboat	Company Secretary, Compliance Officer & Head-Legal	

The Intimation shall also be available on the website of the Company i.e. www.tilind.com.

Kindly take the same on your record.

For **Tilaknagar Industries Ltd.**

Minuzeer Bamboat
Company Secretary, Compliance Officer & Head -Legal
M. No. A73014
Encl: a/a

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Annexure A: Changes in Key Managerial Personnel (KMP)

Sr. No.	Particulars	Details of KMP		
		Mr. Abhinav Gupta	Mr. Rajesh Choudhary	Mr. Minuzeer Bamboat
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Consequent to transition to a new role as Chief of Internal Audit, Mr. Abhinav Gupta, Chief Financial Officer has relinquished his position as Chief Financial Officer of the Company. Consequently, he will cease to be designated as Key Managerial Personnel (KMP) but remain as Senior Management Personnel (SMP) of the Company.	Mr. Rajesh Choudhary, presently serving as Senior Vice President - Finance & Accounts is appointed as Chief Financial Officer of the Company.	Mr. Minuzeer Bamboat, Company Secretary & Compliance Officer, (Key Managerial Personnel) and Senior Management Personnel (SMP) has been entrusted with additional responsibility as Head - Legal. He will be re-designated as Company Secretary, Compliance Officer & Head - Legal.
2.	Date of appointment & term of appointment or Change in Designation	With immediate effect	With immediate effect	With immediate effect
3.	Brief profile (in case of appointment)	Not Applicable	Refer Note 1 below	Not Applicable
4.	Disclosure of relationship between Directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable

Note 1

Mr. Rajesh Choudhary is a senior finance and business leader with over 29 years of professional experience, including more than 22 years in the alcoholic beverages (Alcobev) industry, primarily with Pernod Ricard India Private Limited (PRI). A Chartered Accountant by qualification, he brings strong expertise across P&L management, financial strategy, integrated business planning, transformation, risk management, fund raising, and governance.

At PRI, he has held several leadership roles across finance and supply chain, including FP&A, pricing strategy, risk and assurance, marketing finance, and integrated business planning. In his role as Head – FP&A and Pricing Strategist at PRI, he was part of the leadership team managing a USD 3 billion P&L for the South Asia region, supporting strategic planning, performance management, and value creation initiatives.

He has also led enterprise-wide transformation programs covering finance digitization, Anaplan-led IBP implementation, pricing optimization, and cross-functional alignment across

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sales, marketing, manufacturing, and supply chain. Earlier, during his tenure at Flipkart, he served as Vice President – Finance & Controller, supporting large PE fund-raising rounds and strengthening financial governance.

Mr. Choudhary combines deep financial acumen with strong business partnering skills to enable sustainable growth, operational efficiency, and long-term value creation.

Annexure B: Changes in designation of Senior Managerial Personnel (SMP)

Sr. No.	Particulars	Details of SMP			
		Mr. Nishant Jain	Mr. Ameya Deshpande	Mr. Tarun Behl	Mr. Sai Amrutkumar Vegisetti
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Nishant Jain, currently serving as President - Sales is re-designated as Chief Sales Officer	Mr. Ameya Deshpande, currently serving as President - Corporate Development & Strategy is re-designated as Chief Strategy Officer. In addition, he will oversee Human Resources function on an interim basis.	Mr. Tarun Behl, currently serving as Vice President - Manufacturing is re-designated as Vice President - Manufacturing & Projects	Mr. Sai Amrutkumar Vegisetti, Chief Information Officer has been included as Senior Management Personnel and shall oversee the Information Technology function in the Company.
2.	Date of appointment & term of appointment or Change in Designation	With immediate effect	With immediate effect	With immediate effect	With immediate effect
3.	Brief profile (in case of appointment)	Not applicable	Not applicable	Not applicable	Not applicable
4.	Disclosure of relationship between Directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

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Date : 27th January, 2026

From

Abhinav Gupta

To

The Board of Directors

Tilaknagar Industries Ltd

Mumbai

Dear Sir,

**Relinquishment of the post of Chief Financial Officer and Key
Managerial Personnel of the Company**

This is to inform you that pursuant to the ongoing leadership transition process across the Company post acquisition of Imperial Blue, I will be transitioning to a new role within the Company as Chief of Internal Audit.

I therefore relinquish my position of Chief Financial Officer and Key Managerial Personnel of the Company with immediate effect and I will remain employed with the Company.

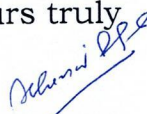
It was my privilege to have served as a Chief Financial Officer and Key Managerial Personnel of the Company. I take this opportunity to express my sincere gratitude to the Board of Directors, the Management and my colleagues for their support and guidance during my tenure as Chief Financial Officer.

I hereby confirm that there are no material reasons other than the reasons mentioned above.

Kindly file the necessary forms with the Registrar of Companies / Ministry of Corporate Affairs.

Kindly accept the above and acknowledge.

Thanking you,

Yours truly


Abhinav Gupta