



July 22, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code : 507205

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.
Symbol : TI

Sub: Intimation of Newspaper Publication regarding the Special Window for Re-lodgement of Transfer Requests of Physical Shares of Tilaknagar Industries Ltd.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations 2015 and in accordance with SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, we are submitting herewith copy of Newspaper cuttings, with respect to the special window for re-lodgement of transfer requests of physical shares of the Company which were lodged prior to the deadline of April 01, 2019 and rejected/returned due to deficiencies in the documents, published today i.e. Tuesday, July 22, 2025 in the following Newspapers:

- a. Business Standard (English)
- b. Kesari (Marathi)

The same is also available on the website of the Company at www.tilind.com.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Tilaknagar Industries Ltd.**

Minuzeer Bamboat
Company Secretary and Compliance Officer

Encl.: a/a

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India's own Foxconn?

PLI-powered and export-hungry, Dixon's new road map could reshape India's electronics play



SURAJEET DAS GUPTA
New Delhi, 21 July

Dixon Technologies has earned a rare distinction: it is the only Indian company ranked among the top 20 global electronic manufacturing services (EMS) players by revenue in 2024, according to research agency Manufacturing Market Insider. In a league dominated by heavyweights like Foxconn, Pegatron, and Luxshare, Dixon's presence is a significant achievement for a homegrown brand.

Still, the scale difference is stark. Dixon's 2024-25 (FY25) revenues, at ₹38,860 crore, are just a quarter of Foxconn's revenues from India alone (₹1.72 trillion), thanks largely to Apple Inc, which remains the dominant force in the Indian EMS landscape.

Yet, Dixon has set its sights high. The company aims to break into the top 10 of the global EMS rankings within the next three years. That will require it to more than double its revenues — an ambitious but not impossible leap.

Assembler to value chain anchor

To fuel this growth, Dixon is transitioning from being a predominantly domestic assembler — smartphone assembly accounted for 89 per cent of its revenue as of Q3 FY25 — to becoming a deeper player in the electronics value chain. The strategy: aggressive backward integration into sub-assemblies and components.

To kickstart the strategy, Dixon, last week, announced two key partnerships with Chinese firms. First, it will acquire a 51 per cent stake in Qtech India, which is part of China's Qtech Group that makes mobile camera and fingerprint modules in India for original equipment manufacturers (OEMs) such as Vivo and Oppo. Second, it plans a joint venture with Chongqing Yuhai Precision, with a 74 per cent stake to manufacture precision mechanical and metal parts and components for mobile phones and laptops.

These developments come on the heels of an earlier JV announcement with China's HKC to make display modules for smartphones, laptops, and tablets — a deal that will need government approval, as will the others.

Explaining the rationale, Sunil Vachani, chairman of Dixon Technologies, says: "The plan to invest in display modules, mechanicals and other components is to ensure that we are completely *atmanirbhar* (self-reliant) in terms of local sourcing and enhancing local valuation."

Will these moves elevate Dixon's global play? Vachani is confident they will. "They will add to our global competitiveness and improve margins over time, and bring the entire supply chain to India, which is critical to emerge as a global player."

Exports currently contribute just 9 per cent of Dixon's revenues, primarily driven by Motorola smartphones. The company wants to push that share to 20 per cent by tapping into the \$140 billion global smartphone and IT hardware market.

Betting big on components

Dixon's aggressive electronic component strategy, which includes three major measures, could be a game-changer. Sub-assemblies and components contribute about 35 per cent of a smartphone's and 28 per cent of a laptop's bill of materials (BoM).

Nomura estimates that Dixon's current BoM share — a mere 8-10 per cent — could rise to over 30 per cent once these component ventures scale, significantly increasing customer stickiness and creating a competitive moat.

To back this ambition, Dixon is investing over ₹1,300 crore across its

“THE PLAN TO INVEST IN DISPLAY MODULES, MECHANICALS AND OTHER COMPONENTS IS TO ENSURE THAT WE ARE COMPLETELY *ATMANIRBHAR* (SELF-RELIANT) IN TERMS OF LOCAL SOURCING AND ENHANCING LOCAL VALUATION”

Sunil Vachani
Chairman, Dixon Technologies

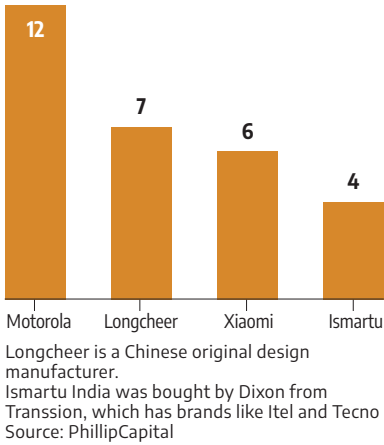


Company with which it has tied up	Equity stake (%)	Proposed investment (₹ cr)	Area covered
Qtech India	51 <div><div></div></div>	700	Camera & fingerprint modules
Chongqing Yuhai	76 <div><div></div></div>	200	Mechanics
HKC	74 <div><div></div></div>	400	Display modules
Vivo	51 <div><div></div></div>	400	Smartphones
Longcheer	74 <div><div></div></div>	100	Smartphones
Inventec	60 <div><div></div></div>	1,000	PCs, Notebooks, servers
Note: Inventec is a Taiwanese company; others are all Chinese			Source: Based on announcements

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Dixon's mobile phone breakup of key players

In FY25 (figures in mn)



smartphone sales.

In camera modules, Dixon is replicating this scale play. Qtech, which mostly makes lower and mid-priced modules, sold 50 million camera modules per annum to Indian OEMs (addressing the need of 15 million Android phones).

Display modules are another focus area. Dixon executives say the plan is to set up a facility to assemble 40 million display units annually — enough to meet a fourth of the domestic demand from smartphone and laptop makers.

The company's entry into mechanical components will, however, begin more cautiously. Initial efforts will focus on India's relatively modest 15-million-unit a year laptop market. Dixon executives say they are aiming at a 10 per cent share, and will use the learnings to expand to the bigger smartphones market.

Challenges on the horizon

Despite the bold moves, there are challenges. Sceptics point to Dixon's overdependence on Chinese collaborations—at least four such JVs are awaiting a green signal from the government. The lingering India-China geopolitical tensions aren't helping.

“I think this is a big risk because after Press Note 3 was issued in 2020, the government has neither cleared nor rejected Chinese JV foreign direct investment (FDI) proposals. How long can one wait?” says a senior executive from a rival EMS company who does not wish to be named. Press Note 3 regulates FDI from countries that share a land border with India, mandating government approval for all such investments. It primarily targets investments from China, and replaces the automatic route that earlier governed most FDI.

On the domestic front, too, competition is heating up. Lenovo-owned Motorola, once responsible for 72 per cent of Dixon's smartphone assembly value, has started diversifying its vendor base, onboarding Karbonn as an additional supplier. That's likely to dent Dixon's volumes.

And with the current PLI scheme for mobile devices set to end in FY26, Dixon's returns could take a hit. Phillip-Capital projects a decline in return on capital employed, Ebitda margins, and profit after tax once the incentives stop. Dixon has been lobbying for the PLI scheme to be extended for a few years.



However, for Vachani, the new strategy is a calculated gamble. He has structured Dixon's deals with the Chinese carefully so as to maintain majority control — between 51 per cent and 76 per cent — to be in line with the government's willingness to reconsider its earlier stance of putting such proposals in cold storage.







For instance, late last year, the government had approved a JV between Bhagwati Products and Chinese ODM Huaqin Technology, where the latter holds a minority stake, for mobile phones.

Moreover, in deals like Qtech, Dixon is acquiring an operational Chinese-owned Indian factory, which would not require any FDI — thus, potentially sidestepping regulatory bottlenecks.

Besides, Dixon is not betting only on China. In the PC and server space, it has forged a JV with Taiwanese major Inventec to manufacture laptops and servers, diversifying its bets as it scales new verticals.

With these moves, Dixon is positioning itself as the “Foxconn” for non-Apple smartphone brands in India — a bold aspiration, but one that may not be far-fetched if its strategy aligns with geopolitical and market realities.

<p align="center">BEFORE THE NATIONAL COMPANY LAW TRIBUNAL BENGALURU BENCH AT BENGALURU AND IN THE MATTER OF COMPOSITE SCHEME OF ARRANGEMENT AMONGST MANGALORE CHEMICALS & FERTILIZERS LIMITED AND PARADEEP PHOSPHATES LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS CP (CAA) No. 26/BB/2025 C/w CA (CAA) No. 06/BB/2025</p>	<div> <div>  <div> TILAKNAGAR <small>INCORPORATED IN INDIA</small> </div> </div> <div> Registered Office: P.O. Tilaknagar, Tal. Shirpuram, Dist. Ahilyanagar, Maharashtra-413 720 Corporate Office: 3rd Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra-400 020 Email: investor@tilind.com, Website: www.tilind.com, Phone: +91 22 22831716/18, Fax: +91 22 22046904 </div> </div> <div> <p align="center">SPECIAL WINDOW FOR RE-LODGE OF TRANSFER REQUESTS OF PHYSICAL SHARES</p> <p>Notice is hereby given that pursuant to the SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, a Special Window has been opened only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 1, 2019 and rejected / returned / not attended due to deficiency in the documents/ process or otherwise. The re-lodgement window shall remain open for a period of six months i.e. from July 7, 2025 till January 6, 2026.</p> <p>Eligible shareholders are requested to contact the Company's Registrar and Share Transfer Agent ("RTA") i.e., Bigshare Services Pvt. Ltd. at their address Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, or e-mail at investor@bigshareonline.com or the Company at investor@tilind.com for further assistance.</p> <p>During this period, the securities that are re-lodged for transfer (including those requests that are pending with the Company/ RTA as on date, if any) and being verified by the RTA shall be issued only in Demat Mode. Shareholders raising the request must have a demat account and provide their Client Master List, along with the original transfer documents and share certificate(s) while re-lodging the documents for transfer with the RTA.</p> </div>
<p>MANGALORE CHEMICALS & FERTILIZERS LIMITED (CIN: L24123KA1966PLC002036) (PAN: AABCM3599G) Registered Office at Level-11, UB Tower, UB City, 24, Vittal Mallya Road, Bengaluru, Karnataka, India - 560 001.</p> <p align="center">...PETITIONER COMPANY / TRANSFEROR COMPANY</p> <p>PARADEEP PHOSPHATES LIMITED (CIN: L24129OR1981PLC001020) (PAN: AABCP3276D) Registered office at 5th Floor, Odisha State Handloom Weavers' Co-Operative Building, Pandit J.N Marg, Bhubaneswar, Odisha, India - 751 001.</p>	<p align="right">For Tilaknagar Industries Ltd. Sd/- Minuzser Bamboat Company Secretary & Compliance Officer</p> <p>Date: July 21, 2025 Place: Mumbai</p>
<p align="center">...NON PETITIONER COMPANY / TRANSFEREE COMPANY</p> <p align="center"><u>NOTICE OF PETITION</u></p> <p>A Petition under Sections 230 and 232 of the Companies Act, 2013 for sanctioning the Composite Scheme of Arrangement amongst Mangalore Chemicals & Fertilizers Limited ("Petitioner Company" / "Transferor Company") and Paradeep Phosphates Limited ("Non-Petitioner Company" / "Transferee Company") and their respective Shareholders and Creditors was presented by the Petitioner Company on 27th day of June 2025 and the said Petition came up for admission on 04th day of July 2025. Petition is fixed for hearing before the Hon'ble National Company Law Tribunal, Bengaluru Bench ("Hon'ble NCLT") on 20th day of August 2025. The copy of the Hon'ble NCLT Order dated 04th July 2025 was received by the Petitioner Company on 18th NCLT 2025.</p> <p>Any person desirous of supporting or opposing the said Petition should send to the Petitioner Company's Advocate at the address mentioned below and Hon'ble NCLT, notice of such intention, in writing, signed by him/her or his/her Advocate, with his/her full name and address, so as to reach the Petitioner's Advocate and Hon'ble NCLT, not later than two (2) days before the date fixed for hearing of the Petition. Where he/she seeks to oppose the Petition, the grounds of opposition or a copy of the affidavit, shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same, on payment of the prescribed charges for the same.</p> <p align="center">SAJI P JOHN SPJ Legal Advocates Unit no 306, 3rd Floor, #30, Prestige Meridian II, MG Road, Bengaluru – 560 001 Ph : +91 9845209798 Email : saji@spjlegal.com</p> <p>Place : Bengaluru Dated : 21.07.2025</p>	<div> <div>  <div> GKW <small>INCORPORATED IN INDIA</small> </div> </div> <div> GKW LIMITED CIN - L27310WB1931PLC007026 Regd. Office: Administrative Building, 1st Floor, 97, Andul Road, Howrah - 711 103, West Bengal Email id: gkwro@gkw.in; Website: www.gkwiltd.com Phone No: 033 2668 5247/2668 4763 </div> </div> <p align="center">Notice of Special Window for re-lodgment of transfer requests of physical shares</p> <p>Pursuant to SEBI circular dated 2nd July, 2025, a special window has been opened for a period of 6 (six) months from 7th July, 2025, only for re-lodgement of transfer deeds, which were lodged prior to 1st April, 2019 and were rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.</p> <p>Eligible shareholders are requested to approach CB Management Services Pvt. Ltd (Company's RTA) at Rasoi Court, 5th Floor, 20, Sir R.N. Mukherjee Road, West Bengal, Kolkata- 700001, Contact no: 033-401116700, Email-id: rita@cbmsl.com, to re-lodge the documents completed in all aspects on or before 6th January, 2026. No re-lodgement will be accepted after the said date.</p> <p>During this period, the securities that are re-lodged for transfer shall be issued only in demat mode subject to compliance with due process for such transfer-cum-demat requests.</p> <p>We urge all the eligible shareholders who had submitted transfer requests in the past and are yet to receive transferred shares due to deficiencies, to take benefit of this special window introduced in the interest of investors.</p> <p align="right">For GKW Limited Sd/- Raju Shaw Company Secretary ACS : 36111</p> <p>Place: Howrah Date : 21st July, 2025</p>

										
AUM 52,302 mn +14% YoY Growth		PAT 472 mn +14% YoY Growth		NNPA 0.68%						
3997 Touch Points		22 States		11 MN+ Lives Touched						
Q1 FY 2026			AB RUKNA NAHI							
<div><div>PAISALO EASY LOAN आसान लोन PAISALO DIGITAL LIMITED</div><div>Regd. Off: CSC, Pocket 52, Near Police Station, CR Park, New Delhi-110019 Tel: +91 11 43518888 Fax: + 91 11 43518816 Web: www.paisalo.in CIN: L6592DL1992PLC12O483</div></div>										
अर्थ: समाजवाच न्यासः										
EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2025										
(₹ in Lacs except EPS)										
Particulars	Quarter Ended			Year Ended						
	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)						
Total income	21870.71	19377.19	18655.38	77110.66						
Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	6359.77	6232.77	5580.26	26757.21						
Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	6359.77	6311.14	5580.26	26835.58						
Net Profit for the period after tax	4717.09	4628.51	4148.92	20012.07						
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4717.09	4628.51	4148.92	20012.07						
Paid up Equity Share Capital (Face value of Re. 1/- per share)	9021.81	9021.81	8980.44	9021.81						
Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting Year)	-	-	-	144158.52						
Securities Premium Account	39873.21	39873.20	38091.52	39873.20						
Net worth	159316.30	154381.79	138197.26	154381.79						
Outstanding Debt	347860.99	355946.76	277388.69	355946.76						
Debt Equity Ratio	2.20	2.32	2.02	2.32						
Earnings per Share (of Re. 1 each) (not annualised)										
Basic (In Rs.) :	0.52	0.51	0.46	2.23						
Diluted (In Rs.) :	0.52	0.51	0.46	2.23						
Capital Redemption Reserve	250.00	250.00	250.00	250.00						
Debenture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable						
Debt Services Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable						
Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable						
Notes:										
1) The key standalone financial information of the Company is as under:										
Particulars	Quarter Ended			Year Ended						
	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)						
Total income	20959.05	18971.68	17542.32	73483.19						
Profit before tax	6293.00	6148.18	5527.47	26519.45						
Profit after tax	4666.32	4500.82	4109.07	19768.70						
2) The above is an extract of the detailed format of Results filed with the Stock Exchange(s) under Regulations 33, 52 & 63 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), as amended from time to time.										
3) For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) (i.e. BSE-www.bseindia.com and NSE-www.nseindia.com) and can be accessed on the website of the Company (i.e. www.paisalo.in).										
4) Figures for the quarter ended 31 st March, 2025 are the balancing figures for the full financial year ended 31 st March, 2025 and the published year to date figures upto the third quarter of the respective financial years.										
5) The full format of the Results are available on the website of the Company (i.e. www.paisalo.in) and on the websites of the Stock Exchange(s) (i.e. BSE-www.bseindia.com and NSE-www.nseindia.com). The same can be accessed by scanning the QR code provided below:										
Place : New Delhi Date : 21.07.2025			For and on behalf of Board of Directors Sd/- (SUNIL AGARWAL) Managing Director							
<div><div>SMALL INCOME GENERATION</div><div>ASSET BACKED</div><div>MSME & SME</div><div>BUSINESS CORRESPONDENT</div></div>										
NSE: PAISALO		BSE: PAISALO		www.paisalo.in						
				FOLLOW US: f in @						

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TILAKNAGAR INDUSTRIES LTD. (TI)

CIN: L15420PN1933PLC133303

Registered Office: P.O. Tilaknagar, Tal. Shrirampur, Dist. Ahilyanagar, Maharashtra-413 720
Corporate Office: 3rd Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra-400 020
Email: investor@tilind.com, Website: www.tilind.com, Phone: +91 22 22831716/18,
Fax: +91 22 22046904

**SPECIAL WINDOW FOR RE-LODGE
MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**

Notice is hereby given that pursuant to the SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/PI/CIR/2025/97 dated July 2, 2025, a Special Window has been opened only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 1, 2019 and rejected / returned / not attended due to deficiency in the documents / process or otherwise. The re-lodgement window shall remain open for a period of six months i.e. from July 7, 2025 till January 6, 2026.

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For Tilaknagar Industries Ltd.

Sd/-

Minuzeer Bamboat

Company Secretary & Compliance Officer

Date: July 21, 2025
Place: Mumbai