



February 01, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 507205

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.
Symbol: TI

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, The Deputy Commissioner of Income tax (DCIT) has assessed/reassessed the income pursuant to the search conducted in February 2024 and has passed the assessment order from AY 2016-17 to AY 2023-24 as per the applicable provisions of the Income Tax Act, 1961.

The details required as per sub-para 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

Name of the authority	Deputy Commissioner of Income tax (DCIT), Central Circle – 8(4), Mumbai
Nature and details of the action(s)	Issuance of Assessment Order under Section 143(3) read with Sec 147 / Sec 143(3) of the Income Tax Act, 1961.
Date of receipt of communication from the authority	The communication was received by the company on January 31, 2025.
Details of the violation(s) /contravention(s) committed or alleged to be committed	a) Income was assessed / reassessed by the DCIT from AY 2016-17 to AY 2023-24 wherein certain additions/disallowances were made to the returned income of the company. b) The assessment orders for the above years specify :- i) the Income tax department has set off the brought forward losses of the company against the assessed income.

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Churchgate, Mumbai, Maharashtra - 400 020, India
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E tiliquor@tilind.com

CIN: L15420PN1933PLC133303

Regd. Office: P.O. Tilaknagar, Tal. Shirampur,
Dist. Ahmednagar, Maharashtra - 413 720, India
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	<p>ii) Year wise demand / refund under section 156 are summarized as under:</p> <table border="1" data-bbox="746 539 1331 947"> <thead> <tr> <th>Assessment Year</th> <th>Demand / Refund</th> </tr> </thead> <tbody> <tr> <td>2016-17</td> <td>Nil</td> </tr> <tr> <td>2017-18</td> <td>Nil</td> </tr> <tr> <td>2018-19</td> <td>Nil</td> </tr> <tr> <td>2019-20</td> <td>Nil</td> </tr> <tr> <td>2020-21</td> <td>Nil</td> </tr> <tr> <td>2021-22</td> <td>Refund of Rs. 1,38,43,416</td> </tr> <tr> <td>2022-23</td> <td>Nil</td> </tr> <tr> <td>2023-24</td> <td>Demand of Rs. 2,725</td> </tr> </tbody> </table> <p>iii) Consequently, the carry forward losses including unabsorbed depreciation now stand at Rs 95.15 crores as on March 31, 2023.</p>	Assessment Year	Demand / Refund	2016-17	Nil	2017-18	Nil	2018-19	Nil	2019-20	Nil	2020-21	Nil	2021-22	Refund of Rs. 1,38,43,416	2022-23	Nil	2023-24	Demand of Rs. 2,725
Assessment Year	Demand / Refund																		
2016-17	Nil																		
2017-18	Nil																		
2018-19	Nil																		
2019-20	Nil																		
2020-21	Nil																		
2021-22	Refund of Rs. 1,38,43,416																		
2022-23	Nil																		
2023-24	Demand of Rs. 2,725																		
<p>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</p>	<p>Based on the Company's risk-assessment process and applicable laws, there is no material impact on the financial position, operation or other activities of the Company.</p> <p>The company shall file further appeals against the above assessment orders and expects a favourable outcome.</p>																		

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,

For **Tilaknagar Industries Ltd.**

Minuzeer Bamboat
Company Secretary & Compliance Officer

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