



CIN: L15420PN1933PLC133303

Registered Office: P.O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra-413 720

Corporate Office: 3rd Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra-400 020

Email: investor@tilind.com, **Website:** www.tilind.com, **Phone:** +91 22 22831716/18, **Fax:** +91 22 22046904

Ref: TI/SA/COMP/21-22

July 6, 2021

BSE Ltd., The Corporate Relationship Dept, 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 507205	National Stock Exchange of India Ltd., Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: TI
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Dear Sir/ Madam,

Sub.: Intimation regarding settlement agreement with DCB Bank Ltd.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 (the Regulations) , we wish to inform you that Tilaknagar Industries Ltd. has entered into a settlement agreement dated July 02, 2021 with DCB Bank Ltd. (the Bank), one of the Financial Creditors of its wholly owned subsidiary company, Prag Distillery Pvt. Ltd. (In liquidation).

Details in accordance with Para A of Part A of Schedule III read with Regulation 30(2) of the Regulations are mentioned below:

Terms of agreement:

Tilaknagar Industries Ltd. undertakes to settle the outstanding dues on behalf of its wholly owned subsidiary Prag Distillery Pvt. Ltd. and settle all the pending disputes with the Bank. The Bank agrees to accept the full and final settlement of Rs 22,52,77,632/- and odd towards full and final settlement of its claims against total dues amounting to Rs 28,91,77,142.

Upon full payment of all the dues under this Settlement agreement in accordance with the agreement, the Guarantors will be discharged of their financial obligations under Guarantee Documents and Prag Distillery Pvt. Ltd. will be discharged from its financial obligations under the Finance Documents.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,
For Tilaknagar Industries Ltd.

Shekhar R Singh
Company Secretary