



**CIN: L15420PN1933PLC133303**

**Registered Office:** P.O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra-413 720

**Corporate Office:** 3<sup>rd</sup> Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra-400 020

**Email:** investor@tilind.com, **Website:** www.tilind.com, **Phone:** +91 22 22831716/18, **Fax:** +91 22 22046904

Ref: TI/SE/COMP/21-22

April 26, 2021

BSE Limited, The Corporate Relationship Dept, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. <b>Scrip Code: 507205</b>	National Stock Exchange of India Ltd., Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051. <b>Scrip Code: TI</b>
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Dear Sir,

**Sub: Outcome of the Circular Resolution passed by the Board of Directors for Allotment of Securities on the Preferential basis**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that the Board of Directors of the Company has approved through Circular Resolution passed on April 24, 2021, allotment of upto 1,39,03,752 (One Crore Thirty Nine Lakhs Three Thousand Seven Hundred and Fifty Two) equity shares having face value of Rs. 10/- (Rupees Ten) each to Edelweiss Asset Reconstruction Company Limited (EARC), an Asset Reconstruction Company registered under Section 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and a Financial Institution within the meaning of sub clause (i-a) of clause (h) of Section 2 of the Recovery of Debts due to Banks and Financial Institutions Act, 1993 acting as Trustee of EARC Trust SC233, EARC Trust SC241 and EARC Trust SC269 at an issue price of Rs. 24.36 per share (including premium of Rs 14.36 per share), fully paid-up towards conversion of part of the debt owed to it by the Company amounting to Rs. 33,86,95,398.72 (Rupees Thirty Three Crores Eighty Six Lakhs Ninety Five Thousand Three Hundred Ninety Eight and Seventy Two Paise only) into equity shares of the Company on preferential basis in accordance with the Special Resolution passed by the Shareholders of the Company at the 85<sup>th</sup> Annual General Meeting held on December 29, 2020 and pursuant to the in-principle approval granted by the National Stock Exchange of India Limited vide its letter bearing reference no. NSE/LIST/25670 dated January 27, 2021 and from BSE Limited vide its letter bearing reference no. DCS/PREF/PB/PRE/1182/2020-21 dated April 22, 2021.

The Shareholders are informed that this is not a Fund Raising Action and is a part of Debt Restructuring proposal with EARC.



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Post aforesaid allotment, the paid up capital of the Company is Rs. 1,39,33,83,550 divided into 13,93,38,355 Equity Shares.

The said equity shares allotted shall rank *pari-passu* in all aspects with the existing equity shares of the Company and be listed on the National Stock Exchange of India Limited and BSE Limited.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

**For Tilaknagar Industries Ltd.**

**Shekhar R Singh**  
**Company Secretary**