

CIN: L15420PN1933PLC133303

Registered Office: P.O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra-413 720 Corporate Office: 3rd Floor, Industrial Assurance Building, Churchgate, Mumbai, Maharashtra-400 020 Email: investor@tilind.com; Website: www.tilind.com; Phone: +91 22 22831716/18; Fax: +91 22 22046904

DISCLOSURE OF REASON FOR DELAY IN SUBMISSION OF THE UN-AUDITED FINANCIAL RESULTS (CONSOLIDATED AND STANDALONE) OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2020

Kindly take note that the Company has not been able to submit its un-audited financial results (consolidated and standalone) of the Company for the quarter ended June 30, 2020 within the prescribed timeline i.e. September 15, 2020 due to the following reason:

Consequent to the outbreak of the global pandemic COVID-19, the entire country was in complete lockdown from March 25, 2020 onwards resulting in suspension of work in all the units and offices across the country. Although the production units and administrative offices have since resumed operations in a staggered manner from May onwards, the same are carried out subject to the restrictions imposed by the State Government and local authorities. Even after the lockdown was lifted and the units and offices resumed functioning, intermittent lockdowns in different states and restriction on the number of employees attending office have hampered collation of financial data from across the country necessary for preparing the financial results leading to delay in the preparation of the financial results.

For Tilaknagar Industries Ltd.

Sd/-Gaurav Thakur Company Secretary

Place: Mumbai

Date: September 15, 2020