

CIN: L15420PN1933PLC133303

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REASON FOR DELAY IN SUBMISSION TO THE STOCK EXCHANGES OF THE AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) OF THE COMPANY FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Kindly take note that the Company has not been able to submit its audited financial results (Standalone and Consolidated) for the quarter and year ended March 31, 2020 within the prescribed timeline i.e. July 31, 2020 to the Stock Exchanges due to the following reason:

Consequent to the outbreak of the global pandemic COVID-19, the entire country was in complete lockdown from March 25, 2020 onwards resulting in suspension of work in all the units and offices across the country. Although the production units and administrative offices have since resumed operations in a staggered manner from May onwards, the same are carried out subject to the restrictions imposed by the State Government and local authorities. Even after the lockdown was lifted and the units and offices resumed functioning, intermittent lockdowns in different states and restriction on the number of employees attending office have hampered collation of financial data from across the country necessary for preparing the financial results leading to delay in the preparation of the financial results.

Place: Mumbai

Date: July 31, 2020

For Tilaknagar Industries Ltd.

Sd/-Gaurav Thakur Company Secretary