



Regd. Office: P.O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra-413720

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CIN: L15420PN1933PLC133303

May 26, 2014

OUTCOME OF BOARD MEETING HELD ON MAY 26, 2014

Please take note that in its Meeting held on May 26, 2014, the Board of Directors of the Company, inter-alia, has:

1. approved and took on record the consolidated and standalone audited financial results of the Company for the quarter and financial year ended March 31, 2014;
2. recommended a dividend of Rs. 0.80 per equity share of Rs. 10/- each for the financial year 2013-14, which shall be paid on or before October 04, 2014 subject to the approval of the Members at the ensuing Annual General Meeting to be held on September 27, 2014;
3. The information pursuant to the provisions of Clause 20 of the Listing Agreement is given below:

(Rupees in lacs)

	Current Year ended 31.03.2014	Previous Year ended 31.03.2013
Turnover	60,199.57	55,636.01
Gross Profit	12,222.31	12,710.07
Depreciation	2,342.16	2,239.13
Profit Before Tax	6,917.71	7,197.19
Less: Provision for Tax	2,058.17	2,162.87
Net Profit	4,859.54	5,034.32

The amount of the dividend recommended shall be appropriated from the Net Profit for the financial year 2013-14 on its approval by Members of the Company;

4. decided to hold the Annual General Meeting of the Members of the Company on Saturday, September 27, 2014 at the Registered Office of the Company i.e. P.O. Tilaknagar, Tal. Shrirampur, District Ahmednagar, Maharashtra – 413 720 at 10.30 a.m;

5. approved the allotment of 5,03,195 Equity Shares to the option grantees on exercise of vested options under ESOP Scheme – 2008, ESOP Scheme – 2010 and ESOP Scheme – 2012;
6. approved the revised terms of reference of the Audit Committee in line with Section 177 of the Companies Act, 2013 and Clause 49 of the Listing Agreement;
7. approved the change in nomenclature and terms of reference of Remuneration Committee of the Company to “Nomination and Remuneration Committee” pursuant to the provisions of the Section 178 of the Companies Act, 2013;
8. approved the change in nomenclature of Shareholders/Investors Grievance Committee of the Company to “Stakeholders Relationship Committee” pursuant to the provisions of the Section 178 of the Companies Act, 2013; and
9. approved keeping of books of accounts and other relevant papers of the Company at Prabhadevi Office i.e No. 6 & 1C, Nav Bhavna Premises Society Ltd., 422, Veer Savarkar Marg, Prabhadevi, Mumbai – 400 025.

For Tilaknagar Industries Ltd.
Sd/-
Gaurav Thakur
Company Secretary