



**OUTCOME OF CIRCULAR RESOLUTION PASSED BY BOARD OF  
DIRECTORS ON JANUARY 08, 2014**

It is hereby informed that the Board of Directors of the Company, has by Circular Resolution passed on January 08, 2014, approved the allotment of 1,12,018 Equity Shares to the option grantees on exercise of vested options under ESOP Scheme – 2008, ESOP Scheme – 2010 and ESOP Scheme – 2012.

**For Tilaknagar Industries Ltd.  
Sd/-  
Gaurav Thakur  
Company Secretary**

**Date: January 08, 2014**