

Ref: TI/NSE/COMP/13-14/56

November 25, 2013

To, The Manager (Listing), National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (E). Mumbai 400 051.

Ph No.: 26598235/36

Fax No.:26598120/237/238

Sub: Clarifications on the News Item appearing in "The Economic Times"

Ref: Scrip Code - TI

Dear Sir/ Madam,

Please find attached herewith a copy of clarifications being submitted to the Editor of "The Economic Times, Mumbai" on the News Item titled 'Battle Brews Over Ownership of Mansion House Brandy" published in the above mentioned newspaper on November 18, 2013.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.

Gaurav Thakur Company Secretary

Encl: a/a



Date: 25th November, 2013

To,
The Editor,
The Economic Times Mumbai,
3rd Floor, Times of India Building,
Dr. D N Road, Fort, Mumbai - 400001

Ref.: The news report published in "The Economic Times, Mumbai", dated 18th November, '13, under the caption "Battle Brews Over Ownership of Mansion House Brandy" on page no.9 under section Companies.

Dear Sir,

We refer to the above mentioned news report speculating about a deal between Herman Jansen & Co., a Dutch company and Mr. Kishore Chhabria.

- 2. Since the matter between UTO Nederland B V and us regarding the ownership of the trade marks "MANSION HOUSE" & "SAVOY CLUB", is sub-judice, we would not like to comment on the merits of the same. However we would like to bring out correct facts as under:
 - A. Our dispute with UTO Nederland B V is with respect to the ownership of trade mark MANSION HOUSE and not about MANSION HOUSE BRANDY.
 - B. Mansion House has been introduced in India by us and it is pertinent to note that till date UTO Nederland B V/ Herman Jansen, have never produced or sold any alcoholic beverages under the trade mark MANSION HOUSE in India on its own.
 - C. The said trade marks are registered in the name of Tilaknagar Industries Ltd. (TI) under the provisions of The Trade Marks Act as well as also under the provisions of the Copy Rights Act. By virtue of such long, continuous and extensive use of these brands by TI in respect of brandy, whisky, gin & rum, they have gained lot of popularity in the market and are synonymous with Tilaknagar Industries Ltd. MANSION HOUSE & SAVOY CLUB are TI's flagship brands.
 - D. TI's MANSION HOUSE BRANDY, is the second largest selling brandy in India as per the reports published by THE MILLIONAIRES CLUB, 2013.
 - E. We would also like to bring to your notice that the Bombay High Court in its order dated 22nd December, 2011, has already held that the rights in the trade marks "MANSION HOUSE" & "SAVOY CLUB" have been ceded in our favour by UTO Nederland B. V. Hence, the question of termination of the agreement due to non performance on our part did not and does not arise.

CERTIFIED TRUE COPY
For TILAKNAGAR INDUSTRIES LTD.

COMPANY SECRETARY

Corporate Office: Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai - 400 020. Tel.: +91 22 22831716/18 Fax: +91 22 22046904 E-mail: tiliquor@tilind.com

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- F. Further, it has been mentioned in your concerned news report that TI is looking for investment upto US \$200-300 millions (Rs.1240 crores Rs.1920 Crores) for minority stake, when we are actually targeting at Rs. 200 to Rs.300 Crore investment. Incidentally the current market capitalization of TI is about Rs. 750 Cr.
- 3. In this connection, we would also like to inform you that in the said suit filed by UTO at Bombay High Court, TI has filed for restraining UTO Nederland B.V / Herman Jansen and their directors, agents and licensee from using the trade mark MANSION HOUSE in India. The said injunction application therein is pending. In view of the aforesaid order dated 22nd December 2011 passed by the Hon'ble Bombay High Court upholding our ownership in the trade mark MANSION HOUSE, we are hopeful of injuncting UTO Nederland B.V /Herman Jansen and their licensee from using the trade mark MANSION HOUSE.

We request you to please take the above facts on your record and take necessary action.

Thanking you.

Yours faithfully

For Tilaknagar Industries Ltd.,

Dr. Keshab Nandy

Director (Legal, HR, IT IR, Safety & Vigilance)

> CERTIFIED TRUE COPY FOR TILAKNAGAR INDUSTRIES LTD.

> > COMPANY SECRETARY