



**OUTCOME OF CIRCULAR RESOLUTION PASSED BY BOARD OF
DIRECTORS ON OCTOBER 08, 2013**

It is hereby informed that the Board of Directors of the Company, has by Circular Resolution passed on October 08, 2013, approved the allotment of 1,30,584 Equity Shares to the option grantees on exercise of vested options under ESOP Scheme – 2008, ESOP Scheme – 2010 and ESOP Scheme – 2012.

For Tilaknagar Industries Ltd.

Sd/-

Gaurav Thakur

Company Secretary

Date: October 08, 2013