



**OUTCOME OF CIRCULAR RESOLUTION PASSED BY BOARD OF  
DIRECTORS ON APRIL 25, 2013**

It is hereby informed that the Board of Directors of the Company, has by Circular Resolution passed on April 25, 2013, approved the allotment of 1,72,935 Equity Shares to the option grantees on exercise of vested options under ESOP Scheme - 2008 and ESOP Scheme - 2010.

**For Tilaknagar Industries Ltd.**

**Sd/-**

**Gaurav Thakur  
Company Secretary**