



**OUTCOME OF CIRCULAR RESOLUTION PASSED BY BOARD OF
DIRECTORS ON DECEMBER 04, 2012**

It is hereby informed that the Board of Directors of the Company, has by Circular Resolution passed on December 04, 2012, approved the allotment of 8,84,299 Equity Shares to the option grantees on exercise of vested options under ESOP Scheme - 2008 and ESOP Scheme - 2010.

For Tilaknagar Industries Ltd.

Sd/-

**Gaurav Thakur
Company Secretary**