



Outcome of 77th Annual General Meeting held on September 21, 2012

In the 77th Annual General Meeting of the Company held on Friday, September 21, 2012 at the Registered Office of the Company, the resolutions with respect to following matters were passed:

- (i) Adoption of Audited Annual Accounts for the financial year ended March 31, 2012;
- (ii) Declaration of final dividend of Rs. 0.80 per equity share of Rs. 10/- each for the financial year ended March 31, 2012 which shall be paid on or before September 28, 2012;
- (iii) Re-appointment of Mr. V.B. Haribhakti as a Director of the Company liable to retire by rotation;
- (iv) Re-appointment of Mr. Madan Goyal as a Director of the Company liable to retire by rotation;
- (v) Re-appointment of M/s. Batliboi & Purohit, Chartered Accountants, as Statutory Auditors of the Company;
- (vi) Re-appointment of Mr. Amit Dahanukar as Chairman & Managing Director of the Company for a period of five years with effect from November 07, 2012 to November 06, 2017;
- (vii) Re-appointment of Mrs. Shivani Amit Dahanukar as Executive Director of the Company for a period of five years with effect from October 01, 2012 to September 30, 2017; and
- (viii) Authorization for Payment of Commission to Non-Executive Directors of the Company not exceeding 1% of the Net Profits in aggregate.

Date: September 21, 2012

Place: Mumbai