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TILAKNAGAR INDUSTRIES LTD.

May 28, 2012

OUTCOME OF BOARD MEETING HELD ON MAY 28, 2012

It is hereby informed that in its Meeting held on May 28, 2012, the Board of Directors of the Company has:

1. approved and took on record the consolidated and standalone audited financial results of the Company for the financial year ended March 31, 2012. Copy of the same is enclosed herewith pursuant to the provisions of Clause 41 of the Listing Agreement;
2. recommended a final dividend of Rs 0.80 per equity share of Rs. 10/- each for the financial year 2011-12 which shall be paid on or before September 28, 2012 subject to the approval of the Members at the ensuing Annual General Meeting to be held on September 21, 2012;
3. The information pursuant to the provisions of Clause 20 of the Listing Agreement is given below:

(Rupees in lacs)

	Current Year ended 31.03.2012	Previous Year ended 31.03.2011
Turnover	45285.4	34939.8
Gross Profit	11221.9	9098.9
Depreciation	2121.5	1262.9
Profit Before Tax	5806.3	5668.0
Less: Provision for Tax	1930.9	2177.9
Net Profit	3875.3	3490.1

The amount of the dividend recommended shall be appropriated from the Net Profit for the financial year 2011-12 on its approval by Members of the Company;

4. approved the allotment of 147,840 equity shares to option grantees under ESOP Scheme, 2008 pursuant to exercise of vested stock options;
5. decided to hold the Annual General Meeting of the Members of the Company on Friday, September 21, 2012 at the Registered Office of the Company i.e. P.O. Tilaknagar, Tal. Shrirampur, District Ahmednagar, Maharashtra – 413 720 at 12 p.m.

For Tilaknagar Industries Ltd.
Sd/-
Gaurav Thakur
Company Secretary