

TILAKNAGAR INDUSTRIES LTD.  
Regd. Office : P.O. TILAKNAGAR, TAL. SHRIRAMPUR, DIST. AHMEDNAGAR, MAHARASHTRA- 413720

PART I						(Rs in lacs)	
Statement of Standalone Unaudited Financial Results for the Quarter & Half Year ended September 30, 2012							
	Particulars	Quarter Ended			Half Year ended		Previous Year Ended
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 (Audited)
1	<b>Income from operations</b>						
	(a) Net sales / income from operations (Net of excise duty)	14,325.90	10,872.81	11,955.68	25,198.71	21,090.81	45,285.44
	(b) Other operating income	33.27	1,148.51	7.47	1,181.78	20.09	441.29
	<b>Total Income from operations (net)</b>	<b>14,359.17</b>	<b>12,021.32</b>	<b>11,963.15</b>	<b>26,380.49</b>	<b>21,110.90</b>	<b>45,726.73</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	5,977.67	4,772.46	4,560.86	10,750.13	7,884.92	18,518.99
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(129.98)	634.44	260.88	504.46	(1,285.80)	(3,286.77)
	(d) Employee benefits Expense	691.62	599.83	679.30	1,291.45	1,449.13	2,724.46
	(e) Depreciation and amortization expense	554.01	549.66	519.33	1,103.67	1,030.54	2,121.54
	(f) Other expenses	4,045.01	2,671.17	3,019.56	6,716.18	7,465.66	14,572.47
	<b>Total expenses</b>	<b>11,138.33</b>	<b>9,227.56</b>	<b>9,039.93</b>	<b>20,365.89</b>	<b>16,544.45</b>	<b>34,650.69</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,220.84</b>	<b>2,793.76</b>	<b>2,923.22</b>	<b>6,014.60</b>	<b>4,566.45</b>	<b>11,076.04</b>
4	<b>Other income</b>	<b>22.88</b>	<b>75.95</b>	<b>62.28</b>	<b>98.83</b>	<b>82.35</b>	<b>145.95</b>
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>3,243.72</b>	<b>2,869.71</b>	<b>2,985.50</b>	<b>6,113.43</b>	<b>4,648.80</b>	<b>11,221.99</b>
6	<b>Finance costs</b>	<b>1,472.76</b>	<b>1,303.74</b>	<b>1,418.31</b>	<b>2,776.50</b>	<b>2,643.78</b>	<b>5,415.64</b>
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,770.96</b>	<b>1,565.97</b>	<b>1,567.19</b>	<b>3,336.93</b>	<b>2,005.02</b>	<b>5,806.35</b>
8	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit from ordinary activities before tax (7 - 8)</b>	<b>1,770.96</b>	<b>1,565.97</b>	<b>1,567.19</b>	<b>3,336.93</b>	<b>2,005.02</b>	<b>5,806.35</b>
10	<b>Tax expense</b>	<b>584.00</b>	<b>508.16</b>	<b>518.00</b>	<b>1,092.16</b>	<b>662.00</b>	<b>1,930.98</b>
11	<b>Net Profit from ordinary activities after tax (9 - 10)</b>	<b>1,186.96</b>	<b>1,057.81</b>	<b>1,049.19</b>	<b>2,244.77</b>	<b>1,343.02</b>	<b>3,875.37</b>
12	<b>Extraordinary items (net of tax expenses Rs. _____ Lacs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net Profit for the period (11-12)</b>	<b>1,186.96</b>	<b>1,057.81</b>	<b>1,049.19</b>	<b>2,244.77</b>	<b>1,343.02</b>	<b>3,875.37</b>
14	(a) Paid-up equity share capital(Face value of the share Rs.10/- each)	12,043.36	12,020.19	11,538.30	12,043.36	11,538.30	12,000.18
	(b) Convertible Warrant	-	-	781.87	-	781.87	-
15	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,378.43</b>
16(i)	<b>Earnings per share of Rs. 10/- each(EPS) before extra-ordinary items (Rs.) (not annualised)</b>						
	(a) Basic	0.99	0.88	0.91	1.87	1.16	3.35
	(b) Diluted	0.96	0.86	0.89	1.82	1.15	3.30
16(ii)	<b>Earnings per share of Rs. 10/- each (EPS) after extra-ordinary items (Rs.) (not annualised)</b>						
	(a) Basic	0.99	0.88	0.91	1.87	1.16	3.35
	(b) Diluted	0.96	0.86	0.89	1.82	1.15	3.30

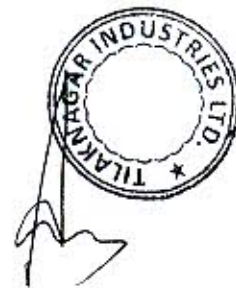


## PART II

## Select Information for the Quarter &amp; Half Year ended September 30, 2012

PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	52,150,219	52,123,841	52,782,765	52,150,219	52,782,765	52,342,197
	- Percentage of Shareholding	43.30%	43.36%	45.75%	43.30%	45.75%	43.62%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	37,374,009	34,112,080	-	37,374,009	-	23,091,944
	- Percentage of shares ( as a % of the total shareholding of the promoter and promoter group)	54.73%	50.11%	-	54.73%	-	34.13%
	- Percentage of shares ( as a % of the total share capital of the Company)	31.03%	28.38%	-	31.03%	-	19.24%
	(b) Non encumbered						
	- Number of Shares	30,909,326	33,965,995	62,600,239	30,909,326	62,600,239	44,567,631
	- Percentage of shares ( as a % of the total shareholding of the promoter and promoter group)	45.27%	49.89%	100%	45.27%	100%	65.87%
	- Percentage of shares ( as a % of the total share capital of the Company)	25.67%	28.26%	54.25%	25.67%	54.25%	37.14%

Particulars	Quarter ended September 30, 2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	16
Disposed of during the quarter	16
Remaining unresolved at the end of the quarter	Nil





The above unaudited Standalone Financial Results reviewed by the Audit Committee have been approved and taken on record by the board of Directors at its meeting held on November 03, 2012.

The Company is predominantly engaged in the business of manufacture and sale of Indian Made Foreign Liquor (IMFL) and its related products, which constitute a single business segment and therefore, disclosure under Accounting Standard (AS-17) on "Segment Reporting" issued by the ICAI is not applicable.

- 3 The Company has franchisee arrangements in some states and in respect of such arrangements the turnover of Rs. 12,376.86 lacs (Rs. 18,355.79 lacs) during the quarter ended September 30, 2012 and Rs. 19,502.70 lacs (Rs. 37,110.92 lacs) during the half year ended September 30, 2012 has not been treated as 'Sales'. However the surplus generated out of these arrangements is included in the 'Sales/Income from Operations'.
- 4 The statutory auditors have carried out a "Limited Review" of the standalone unaudited financial results of the Company for the quarter and half year ended September 30, 2012.

5 **Statement of Outstanding Stock Options :**

Particulars	ESOP Scheme 2008	ESOP Scheme 2010	ESOP Scheme 2012
1 Outstanding Stock Options as on July 01, 2012	3,196,649	4,456,629	3,000,000
2 Stock Options Granted during the quarter	-	-	-
3 Stock Options Exercised during the quarter	208,018	23,620	-
4 Stock Options Cancelled/Lapsed during the quarter	81,000	66,870	-
5 Outstanding Stock Options as on September 30, 2012	2,907,631	4,366,139	3,000,000

- 6 During the quarter, the Company has allotted 231,638 equity shares to option grantees against exercise of vested stock options.
- 7 Other Operating income for the quarter ended June 30, 2012 includes Rs 1,098.39 lacs on account of entitlement of MVAT and CST refund for the previous year 2011-2012 pursuant to the grant of Mega Project Status under Package Scheme of Incentives 2007 by the Government of Maharashtra vide its eligibility certificate dated April 11, 2012.
- 8 Employee benefits expense includes the provisions for Employee Retirement Benefits on pro-rata basis.
- 9 The previous period's figures have been regrouped wherever necessary.

10 **Standalone Statement of Assets and Liabilities:**

(Rs. in Lacs)

Particulars	As at Half Year ended	As at Previous Year ended
	30.09.2012	31.03.2012
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
a) Share Capital	12,043.36	12,000.18
b) Reserves & Surplus	35,557.75	33,403.89
c) Money received against share warrants		
Sub-total - Shareholders' funds	47,601.11	45,404.07
2 Share application money pending allotment	-	16.75
3 Non-current liabilities		
a) Long term borrowings	5,804.97	7,235.04
b) Deferred tax liabilities (net)	2,801.90	2,591.34
c) Other long term liabilities	4,520.56	3,218.91
d) Long term provisions	138.47	82.33
Sub-total- Non-Current liabilities	13,265.90	13,127.62
4 Current liabilities		
a) Short term borrowings	40,721.49	35,037.79
b) Trade payables	3,149.57	3,557.34
c) Other current liabilities	3,744.27	3,757.37
d) Short-term provisions	1,188.60	2,959.18
Sub-total-Current liabilities	48,803.93	45,311.68
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>109,670.94</b>	<b>103,860.12</b>
<b>B ASSETS</b>		
1 Non-current assets		
a) Fixed Assets	40,250.60	40,403.39
b) Non-Current investment	4,408.45	4,408.45
c) Deferred Tax assets (net)	-	-
d) Long-term loans and advances	1,085.61	387.06
e) Other non-current assets	-	-
Sub-total- Non-current assets	45,753.66	45,198.89
2 Current assets		
a) Current Investments	-	25.00
b) Inventories	10,502.06	10,813.97
c) Trade receivables	8,793.43	8,948.65
d) Cash and cash equivalents	866.67	809.20
e) Short term loans and advances	43,747.91	38,059.20
f) Other current assets	5.21	5.21
Sub-total- Current Assets	63,917.28	58,661.23
<b>TOTAL - ASSETS</b>	<b>109,670.94</b>	<b>103,860.12</b>

Place: Mumbai  
Date : November 03, 2012

By Order of the Board  
For TILAKNAGAR INDUSTRIES LTD.

AMIT DAHANUKAR  
CHAIRMAN & MANAGING DIRECTOR

