



TILAKNAGAR INDUSTRIES LTD.(TI)

REGD.OFFICE : P.O. TILAKNAGAR, TAL. SHRIRAMPUR,
DIST. AHMEDNAGAR, MAHARASHTRA - 413 720.

PART I (Rs. in Lacs)

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2012

Particulars	Quarter ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations				
(a) Net sales / income from operations (Net of excise duty)	14,137.44	14,852.88	10,677.47	54,779.27
(b) Other operating income (Refer Note 9)	1,203.88	467.49	14.10	609.73
Total Income from operations (net)	15,341.32	15,320.37	10,691.57	55,389.00
2 Expenses				
(a) Cost of materials consumed	6,237.77	7,430.88	4,300.09	23,077.23
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	433.76	(1,075.50)	(1,408.91)	(3,444.89)
(d) Employee benefits expense	646.14	612.75	801.59	2,924.24
(e) Depreciation and amortization expense	590.23	614.28	522.50	2,225.97
(f) Other expenses	4,280.70	4,427.30	4,791.27	18,149.68
Total expenses	12,188.60	12,009.71	9,006.54	42,932.23
3 Profit from operations before other income, finance costs and exceptional items (1-2)	3,152.72	3,310.66	1,685.03	12,456.77
4 Other income	79.40	75.75	20.08	165.84
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	3,232.12	3,386.41	1,705.11	12,622.61
6 Finance costs	1,588.88	1,254.85	1,308.80	5,622.15
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,643.24	2,131.56	396.31	7,000.46
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7 - 8)	1,643.24	2,131.56	396.31	7,000.46
10 Tax expense	550.15	883.36	156.00	2,283.36
11 Net Profit from ordinary activities after tax (9 - 10)	1,093.09	1,248.20	240.31	4,717.10
12 Extraordinary items	-	-	-	-
13 Net Profit for the period (11-12)	1,093.09	1,248.20	240.31	4,717.10
14 Share of Profit of associates	-	-	-	-
15 Minority interest	-	0.62	-	0.62
16 Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	1,093.09	1,247.58	240.31	4,716.48
17 (a) Paid-up equity share capital (Face value of the share Rs.10/- each)	12,020.19	12,000.18	11,529.35	12,000.18
(b) Convertible Warrant	-	-	781.87	-
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	28,468.70
19 (i) Earnings per share of Rs. 10/- each (EPS) - in Rs. (before extra-ordinary items) (not annualised)				
(a) Basic	0.91	1.07	0.21	4.08
(b) Diluted	0.89	1.04	0.20	4.02
19 (ii) Earnings per share of Rs. 10/- each (EPS) - in Rs. (after extra-ordinary items) (not annualised)				
(a) Basic	0.91	1.07	0.21	4.08
(b) Diluted	0.89	1.04	0.20	4.02

PART II Select Information for the Quarter ended June 30, 2012

PARTICULARS OF SHAREHOLDING				
1	Public Shareholding			
-	Number of shares	52,123,841	52,342,197	52,854,255
-	Percentage of shareholding	43.36%	43.62%	45.84%
2	Promoters and Promoter Group Shareholding			
(a)	Pledged/ Encumbered			
-	Number of shares	34,112,080	23,091,944	-
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	50.11%	34.13%	-
-	Percentage of shares (as a % of the total share capital of the Company)	28.38%	19.24%	-
(b)	Non encumbered			
-	Number of shares	33,965,995	44,567,631	62,439,239
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	49.89%	65.87%	100.00%
-	Percentage of shares (as a % of the total share capital of the Company)	28.26%	37.14%	54.16%

Particulars	Quarter ended 30.06.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil

- Notes:**
- The Company in compliance with the provisions of Clause 41 of the Listing Agreement, has opted to publish the consolidated financial results. The standalone financial results will, however, be made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website i.e. www.tilind.com.
 - The above Unaudited Consolidated Financial Results reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at its meeting held on August 13, 2012.
 - The consolidated financial results are prepared in accordance with the principles and procedures set out in Accounting Standard (AS-21) on "Consolidated Financial Statements" issued by the ICAI.
 - The Company is predominantly engaged in the business of manufacture and sale of Indian Made Foreign Liquor (IMFL) and its related products, which constitute a single business segment and therefore, disclosure under Accounting Standard (AS-17) on "Segment Reporting" issued by the ICAI is not applicable.

Standalone Information (Rs. in Lacs)				
Particulars	Quarter ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1 Net sales/ income from operations	10,872.81	12,301.86	9,135.13	45,285.44
2 Profit before tax	1,565.97	2,156.29	437.83	5,806.35
3 Profit after tax	1,057.81	1,430.31	293.83	3,875.37

6 The Company has franchisee arrangements in some states and in respect of such arrangements the turnover of Rs. 7,125.84 lacs (Rs. 18,755.13 lacs) during the quarter ended June 30, 2012 has not been treated as 'Sales'. However, the surplus generated out of these arrangements is included in the 'Sales/Income from Operations'.

7 The statutory auditors have carried out a "Limited Review" of the consolidated unaudited financial results of the Company for the quarter ended June 30, 2012.

8 Statement of Outstanding Stock Options :

Particulars	ESOP Scheme 2008	ESOP Scheme 2010	ESOP Scheme 2012
1 Outstanding Stock Options as on April 01, 2012	3,623,263	4,690,336	-
2 Stock Options Granted during the quarter	-	-	3,000,000
3 Stock Options Exercised during the quarter	198,884	1,260	-
4 Stock Options Cancelled/Lapsed during the quarter	227,730	232,447	-
5 Outstanding Stock Options as on June 30, 2012	3,196,649	4,456,629	3,000,000

9 Other Operating income includes Rs 1,098.39 lacs on account of entitlement of MVAT and CST refund for the year 2011-2012 pursuant to the grant of Mega Project Status under Package Scheme of Incentives 2007 by the Government of Maharashtra vide its eligibility certificate dated April 11, 2012.

10 During the quarter, the Company has allotted 200,144 equity shares to option grantees against exercise of vested stock options.

11 Employee benefits expense includes the provisions for Employee Retirement Benefits on pro-rata basis.

12 The figures for the current quarter and the quarter and year ended March 31, 2012 are not comparable with the quarter ended June 30, 2011 because of acquisitions made since then.

13 The previous period figures have been regrouped and reclassified wherever necessary.

By Order of the Board
For TILAKNAGAR INDUSTRIES LTD.

Sd/-
AMIT DAHANUKAR
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : August 13, 2012