

TILAKNAGAR INDUSTRIES LTD.
Regd. Office : P.O. TILAKNAGAR, TAL. SHRIRAMPUR, DIST. AHMEDNAGAR, MAHARASHTRA- 413720

PART I		(Rs in lacs)			
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2012					
	Particulars	Quarter Ended			Year ended
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited
1	Income from operations				
	(a) Net sales / income from operations (Net of excise duty)	10,872.81	12,301.86	9,135.13	45,285.44
	(b) Other operating income (Refer Note 6)	1,148.51	366.87	12.63	441.29
	Total Income from operations (net)	12,021.32	12,668.73	9,147.76	45,726.73
2	Expenses				
	(a) Cost of materials consumed	4,772.46	6,335.98	3,324.06	18,518.99
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	634.44	(1,638.06)	(1,546.67)	(3,286.77)
	(d) Employee benefits Expense	599.83	554.63	769.82	2,724.46
	(e) Depreciation and amortization expense	549.66	557.01	511.21	2,121.54
	(f) Other expenses	2,671.17	3,545.12	4,446.10	14,572.47
	Total expenses	9,227.56	9,354.68	7,504.52	34,650.69
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,793.76	3,314.05	1,643.24	11,076.04
4	Other income	75.95	55.44	20.06	145.95
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,869.71	3,369.49	1,663.30	11,221.99
6	Finance costs	1,303.74	1,213.20	1,225.47	5,415.64
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,565.97	2,156.29	437.83	5,806.35
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	1,565.97	2,156.29	437.83	5,806.35
10	Tax expense	508.16	725.98	144.00	1,930.98
11	Net Profit from ordinary activities after tax (9 - 10)	1,057.81	1,430.31	293.83	3,875.37
12	Extraordinary items	-	-	-	-
13	Net Profit for the period (11-12)	1,057.81	1,430.31	293.83	3,875.37
14	(a) Paid-up equity share capital(Face value of the share Rs.10/- each)	12,020.19	12,000.18	11,529.35	12,000.18
	(b) Convertible Warrant	-	-	781.87	-
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	26,378.43
16(i)	Earnings per share of Rs. 10 /- each (EPS) - in Rs. (before extra-ordinary items) (not annualised)				
	(a) Basic	0.88	1.23	0.25	3.35
	(b) Diluted	0.86	1.20	0.25	3.30
16(ii)	Earnings per share of Rs. 10/- each (EPS) - in Rs. (after extra-ordinary items) (not annualised)				
	(a) Basic	0.88	1.23	0.25	3.35
	(b) Diluted	0.86	1.20	0.25	3.30



PART II					
Select Information for the Quarter ended June 30, 2012					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	52,123,841	52,342,197	52,854,255	52,342,197
	- Percentage of shareholding	43.36%	43.62%	45.84%	43.62%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of shares	34,112,080	23,091,944	-	23,091,944
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	50.11%	34.13%	-	34.13%
	- Percentage of shares (as a % of the total share capital of the Company)	28.38%	19.24%	-	19.24%
	(b) Non encumbered				
	- Number of shares	33,965,995	44,567,631	62,439,239	44,567,631
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	49.89%	65.87%	100.00%	65.87%
	- Percentage of shares (as a % of the total share capital of the Company)	28.26%	37.14%	54.16%	37.14%

	Particulars	Quarter ended 30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	Nil



Notes :

- 1 The above Unaudited Standalone Financial Results reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at its meeting held on August 13, 2012.
- 2 The Company is predominantly engaged in the business of manufacture and sale of Indian Made Foreign Liquor (IMFL) and its related products, which constitute a single business segment and therefore, disclosure under Accounting Standard (AS-17) on "Segment Reporting" issued by the ICAI is not applicable.
- 3 The Company has franchisee arrangements in some states and in respect of such arrangements the turnover of Rs. 7,125.84 lacs (Rs. 18,755.13 lacs) during the quarter ended June 30, 2012 has not been treated as 'Sales'. However, the surplus generated out of these arrangements is included in the 'Sales/Income from Operations'.
- 4 The statutory auditors have carried out a "Limited Review" of the standalone unaudited financial results of the Company for the quarter ended June 30, 2012.

5 **Statement of Outstanding Stock Options :**

Particulars		ESOP Scheme 2008	ESOP Scheme 2010	ESOP Scheme 2012
1	Outstanding Stock Options as on April 01, 2012	3,623,263	4,690,336	0
2	Stock Options Granted during the quarter	0	0	3,000,000
3	Stock Options Exercised during the quarter	198,884	1,260	0
4	Stock Options Cancelled/Lapsed during the quarter	227,730	232,447	0
5	Outstanding Stock Options as on June 30, 2012	3,196,649	4,456,629	3,000,000

- 6 Other Operating income includes Rs 1,098.39 lacs on account of entitlement of MVAT and CST refund for the year 2011-2012 pursuant to the grant of Mega Project Status under Package Scheme of Incentives 2007 by the Government of Maharashtra vide its eligibility certificate dated April 11, 2012.
- 7 During the quarter, the Company has allotted 200,144 equity shares to option grantees against exercise of vested stock options.
- 8 Employee benefits expense includes the provisions for Employee Retirement Benefits on pro-rata basis.
- 9 The previous period figures have been regrouped and reclassified wherever necessary.

Place: Mumbai
Date: August 13, 2012



By Order of the Board
For Tilaknagar Industries Ltd.
[Signature]
Amit Dahanukar
Chairman & Managing Director