

TILAKNAGAR INDUSTRIES LTD.
Regd. Office : P.O. TILAKNAGAR, TAL. SHRIRAMPUR, DIST. AHMEDNAGAR, MAHARASHTRA- 413720

PART I						(Rs in lacs)	
Statement of Standalone Unaudited Financial Results for the Quarter & Half Year ended September 30, 2013							
	Particulars	Quarter Ended			Half Year ended		Previous Year Ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 (Audited)
1	Income from operations						
	(a) Net sales / income from operations (Net of excise duty)	14,646.28	13,035.27	14,325.90	27,681.55	25,198.71	55,636.01
	(b) Other operating income (Refer Note 6)	43.95	1,257.85	33.27	1,301.80	1,181.78	1,270.08
	Total Income from operations (net)	14,690.23	14,293.12	14,359.17	28,983.35	26,380.49	56,906.09
2	Expenses						
	(a) Cost of materials consumed	6,533.44	6,415.76	5,977.67	12,949.20	10,750.13	23,552.46
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.62)	(243.85)	(129.98)	(249.47)	504.46	1,456.45
	(d) Employee benefits Expense	804.60	827.12	691.62	1,631.72	1,291.45	2,763.70
	(e) Depreciation and amortization expense	548.02	560.45	554.01	1,108.47	1,103.67	2,239.13
	(f) Other expenses	3,576.61	3,615.41	4,045.01	7,192.02	6,716.18	14,414.32
	Total expenses	11,457.05	11,174.89	11,138.33	22,631.94	20,365.89	44,426.06
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,233.18	3,118.23	3,220.84	6,351.41	6,014.60	12,480.03
4	Other income	47.57	76.36	22.88	123.93	98.83	230.05
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	3,280.75	3,194.59	3,243.72	6,475.34	6,113.43	12,710.08
6	Finance costs	1,241.02	1,341.12	1,472.76	2,582.14	2,776.50	5,512.88
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,039.73	1,853.47	1,770.96	3,893.20	3,336.93	7,197.20
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	2,039.73	1,853.47	1,770.96	3,893.20	3,336.93	7,197.20
10	Tax expense	661.79	260.06	584.00	921.85	1,092.16	2,162.87
11	Net Profit from ordinary activities after tax (9 - 10)	1,377.94	1,593.41	1,186.96	2,971.35	2,244.77	5,034.33
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,377.94	1,593.41	1,186.96	2,971.35	2,244.77	5,034.33
14	Paid-up equity share capital(Face value of the share Rs.10/- each)	12,272.23	12,205.31	12,043.36	12,272.23	12,043.36	12,188.01
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	31,060.21



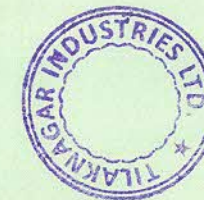
16(i)	Earnings per share of Rs. 10 /- each(EPS) before extra-ordinary items (Rs.) (not annualised)						
	(a) Basic	1.12	1.31	0.99	2.43	1.87	4.17
	(b) Diluted	1.11	1.26	0.96	2.37	1.82	4.04
16(ii)	Earnings per share of Rs. 10/- each (EPS) after extra-ordinary items (Rs.) (not annualised)						
	(a) Basic	1.12	1.31	0.99	2.43	1.87	4.17
	(b) Diluted	1.11	1.26	0.96	2.37	1.82	4.04

PART II

Select Information for the Quarter & Half Year ended September 30, 2013

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	54,150,666	53,481,402	52,150,219	54,150,666	52,150,219	53,308,467
	- Percentage of Shareholding	44.12%	43.82%	43.30%	44.12%	43.30%	43.74%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	31,813,923	35,406,318	37,374,009	31,813,923	37,374,009	36,404,866
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	46.40%	51.63%	54.73%	46.40%	54.73%	53.09%
	- Percentage of shares (as a % of the total share capital of the Company)	25.92%	29.01%	31.03%	25.92%	31.03%	29.87%
	(b) Non encumbered						
	- Number of Shares	36,757,745	33,165,350	30,909,326	36,757,745	30,909,326	32,166,802
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	53.60%	48.37%	45.27%	53.60%	45.27%	46.91%
	- Percentage of shares (as a % of the total share capital of the Company)	29.96%	27.17%	25.67%	29.96%	25.67%	26.39%

Particulars	Quarter ended September 30, 2013
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	Nil
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	Nil



Notes :

- 1 The above Standalone Unaudited Financial Results reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at its meeting held on October 31, 2013.
- 2 The Company is predominantly engaged in the business of manufacture and sale of Indian Made Foreign Liquor (IMFL) and its related products, which constitute a single business segment and therefore, disclosure under Accounting Standard (AS-17) on "Segment Reporting" issued by the ICAI is not applicable.
- 3 The Company has franchisee arrangements in some states and in respect of such arrangements the turnover of Rs. 14,689.93 lacs (Rs 12,376.86 lacs) during the quarter ended September 30, 2013 and Rs. 30,322.91 lacs (Rs. 19,502.70 lacs) during the half year ended September 30, 2013 has not been treated as 'Sales'. However, the surplus generated out of these arrangements is included in the 'Sales/Income from Operations'.
- 4 The statutory auditors have carried out a "Limited Review" of the Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2013.

5 Statement of Outstanding Stock Options :

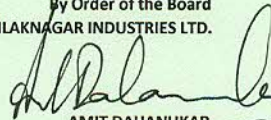
Particulars		ESOP Scheme 2008	ESOP Scheme 2010	ESOP Scheme 2012
1	Outstanding Stock Options as on July 01, 2013	1,959,702	3,177,626	4,787,182
2	Stock Options Granted during the quarter	-	-	-
3	Stock Options Exercised during the quarter	181,192	57,658	86,621
4	Stock Options Cancelled/Lapsed during the quarter	27,369	36,037	21,101
5	Outstanding Stock Options as on September 30, 2013	1,751,141	3,083,931	4,679,460

- 6 Other Operating income for the quarter ended June 30, 2013 and half year ended September 30, 2013 includes Rs 1,237.55 lacs on account of entitlement of MVAT and CST refund for the year 2012-2013 as compared to Rs 1,098.35 lacs included in the half year ended September 30, 2012 and year ended March 31, 2013 for the year 2011-2012 pursuant to the grant of Mega Project Status under Package Scheme of Incentives 2007 by the Government of Maharashtra vide its eligibility certificate dated April 11, 2012.
- 7 During the quarter, the Company has allotted 669,264 equity shares to option grantees against exercise of vested stock options.
- 8 Employee benefits expense includes the provisions for Employee Retirement Benefits on pro-rata basis.
- 9 The previous period's figures have been regrouped and reclassified wherever necessary.

10 Standalone Statement of Assets and Liabilities:

Particulars		(Rs. in Lacs)	
		As at Half Year ended 30.09.2013 (Unaudited)	As at Previous Year ended 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	12,272.23	12,188.01
	b) Reserves & Surplus	41,006.56	37,784.87
	c) Money received against share warrants		
	Sub-total - Shareholders' funds	53,278.79	49,972.88
2	Share application money pending allotment	33.13	39.76
3	Non-current liabilities		
	a) Long term borrowings	20,600.08	17,752.63
	b) Deferred tax liabilities (net)	3,238.58	3,054.20
	c) Other long term liabilities	8,022.26	4,519.40
	d) Long term provisions	102.54	84.38
	Sub-total- Non-Current liabilities	31,963.46	25,410.61
4	Current liabilities		
	a) Short term borrowings	43,122.02	40,953.26
	b) Trade payables	4,633.85	4,594.58
	c) Other current liabilities	5,096.85	3,151.19
	d) Short-term provisions	1,060.01	2,475.49
	Sub-total-Current liabilities	53,912.73	51,174.52
	TOTAL - EQUITY AND LIABILITIES	139,188.11	126,597.77
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	46,383.55	43,277.97
	b) Non-Current investment	4,577.45	4,577.44
	c) Deferred Tax assets (net)	-	-
	d) Long-term loans and advances	7,440.51	6,380.69
	e) Other non-current assets		
	Sub-total- Non-current assets	58,401.51	54,236.10
2	Current assets		
	a) Current Investments	-	-
	b) Inventories	12,547.25	10,662.01
	c) Trade receivables	13,891.66	13,481.76
	d) Cash and cash equivalents	1,996.55	1,058.93
	e) Short term loans and advances	52,350.07	47,157.72
	f) Other current assets	1.07	1.25
	Sub-total- Current Assets	80,786.60	72,361.67
	TOTAL - ASSETS	139,188.11	126,597.77

By Order of the Board
For TILAKNAGAR INDUSTRIES LTD.



AMIT DAHANUKAR
CHAIRMAN & MANAGING DIRECTOR



Place: Mumbai
Date : October 31, 2013