

TILAKNAGAR INDUSTRIES LTD.

CIN: L15420PN1933PLC133303

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PART I		(Rs in lacs)			
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2015					
	Particulars	Quarter Ended			Year ended
		30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
1	Income from operations				
	(a) Net sales / income from operations (Net of excise duty)	6,934.06	8,504.43	11,049.14	43,473.29
	(b) Other operating income(Refer Note 6)	2,645.54	2,502.07	4,928.33	11,659.97
	Total Income from operations (net)	9,579.60	11,006.50	15,977.47	55,133.26
2	Expenses				
	(a) Cost of materials consumed	4,113.65	5,886.16	5,833.68	22,684.70
	(b) Purchases of stock-in-trade	149.50	-	-	4,427.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	934.16	83.25	(214.56)	(17.61)
	(d) Employee Benefits Expense	419.53	(346.78)	725.09	1,877.92
	(e) Depreciation and amortization expenses (Refer Note 7)	907.06	296.97	804.12	2,709.76
	(f) Other expenses	4,364.19	7,573.50	3,467.73	17,731.25
	Total expenses	10,888.09	13,493.10	10,616.06	49,413.03
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(1,308.49)	(2,486.60)	5,361.41	5,720.23
4	Other income	19.64	43.88	47.42	198.07
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	(1,288.85)	(2,442.72)	5,408.83	5,918.30
6	Finance costs	2,559.15	3,152.33	1,634.24	8,237.13
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	(3,848.00)	(5,595.05)	3,774.59	(2,318.83)
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	(3,848.00)	(5,595.05)	3,774.59	(2,318.83)
10	Tax expense	-	322.28	791.17	1,131.46
11	Net Profit from ordinary activities after tax (9 - 10)	(3,848.00)	(5,917.33)	2,983.42	(3,450.29)
12	Extraordinary items	-	-	-	-
13	Net Profit for the period (11-12)	(3,848.00)	(5,917.33)	2,983.42	(3,450.29)
14	Paid-up equity share capital (Face value of the share Rs.10/- each)	12,475.61	12,475.61	12,427.28	12,475.61
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				31,849.11

16(i)	Earnings per share of Rs. 10/- each(EPS) before extra-ordinary items (Rs.) (not annualised)				
	(a) Basic	(3.08)	(4.74)	2.41	(2.77)
	(b) Diluted	(3.08)	(4.74)	2.37	(2.77)
16(ii)	Earnings per share of Rs. 10/- each (EPS) after extra-ordinary items (Rs.) (not annualised)				
	(a) Basic	(3.08)	(4.74)	2.41	(2.77)
	(b) Diluted	(3.08)	(4.74)	2.37	(2.77)

PART II					
Select Information for the Quarter ended June 30, 2015					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	56,184,447	56,184,447	55,701,170	56,184,447
	- Percentage of shareholding	45.04%	45.04%	44.82%	45.04%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of shares	55,675,500	58,970,500	43,723,794	58,970,500
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	81.19%	86.00%	63.76%	86.00%
	- Percentage of shares (as a % of the total share capital of the Company)	44.63%	47.27%	35.18%	47.27%
	(b) Non encumbered				
	- Number of shares	12,896,168	9,601,168	24,847,874	9,601,168
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	18.81%	14.00%	36.24%	14.00%
	- Percentage of shares (as a % of the total share capital of the Company)	10.33%	7.69%	20.00%	7.69%

B	Particulars	Quarter ended
		June 30, 2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The above Standalone Unaudited Financial Results reviewed by the Audit Committee have been approved and taken on record by the Board of Directors at its meeting held on August 14, 2015.
- 2 The Company is predominantly engaged in the business of manufacture and sale of Indian Made Foreign Liquor (IMFL) and its related products, which constitute a single business segment and therefore, disclosure under Accounting Standard (AS-17) on "Segment Reporting" issued by the ICAI is not applicable. The Company does not have any geographical segement.
- 3 The Company has tie-up arrangements in some States and in respect of such arrangements the turnover of Rs. 889.08 lacs (Rs. 7,623.18 lacs) during the quarter ended June 30, 2015 has not been treated as 'Sales'. However, the surplus generated out of these arrangements is included in the 'Sales/Income from Operations'.
- 4 The statutory auditors have carried out a "Limited Review" of the Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2015.

5 **Statement of Outstanding Stock Options :**

Particulars		ESOP Scheme 2008	ESOP Scheme 2010	ESOP Scheme 2012
1	Outstanding Stock Options as on April 01, 2015	691,135	1,597,919	5,119,043
2	Stock Options Granted during the quarter	-	-	-
3	Stock Options Exercised during the quarter	-	-	-
4	Stock Options Cancelled/Lapsed during the quarter	33,550	22,770	593,616
5	Outstanding Stock Options as on June 30, 2015	657,585	1,575,149	4,525,427

- 6 Operating income for the quarter ended June 30, 2015 includes Rs. 2,589.18 lacs on account of entitlement of MVAT and CST refund (for the quarter ended June 30, 2015) as compared to Rs. 4,905.31 lacs included in the quarter ended June 30, 2014 (for the year 2013-14). Other operating income for the year ended March 31, 2015 includes Rs. 11,529.05 lacs on account of entitlement of MVAT and CST refund (for the year 2013-2014 and 2014-15). The company is awating disbursement of the sanctioned amount of Rs 1,077.93 lacs for the year 2012-2013.
- 7 During the year 2014-2015, the Company has revised its accounting policy in respect of depreciation method of its fixed assets where fixed assets are now being depreciated on straight line method over the expected useful life of the fixed assets as against written down value method provided in the previous years. As a result of this change, depreciation has been calculated retrospectively on straight line method and accordingly the Company has recorded reversal of depreciation expense amounting to Rs.587.47 lacs pertaining to previous years in the Statement of Profit & Loss for the quarter ended March 2015 and for the year ended March 31, 2015.

- 8 Employee benefits expense includes the provisions for Employee Retirement Benefits on pro-rata basis.
- 9 The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year to date figures upto the third quarter ended December 31, 2014.
- 10 The previous period's figures have been regrouped and reclassified wherever necessary.

Place: Mumbai
Date : August 14, 2015



By Order of the Board
For Tilaknagar Industries Ltd.

Shivani Amit Dahanukar

Shivani Amit Dahanukar
Executive Director